



## **SAMSONITE INCREASES CREDIT FACILITY TO US\$300 MILLION TO IMPROVE FINANCIAL FLEXIBILITY**

**HONG KONG, July 3, 2012** – Samsonite International S.A. (“Samsonite” or “the Company”) today announced that it has increased its existing Revolving Credit Facility from US\$100 million to US\$300 million. The facility can be increased by an additional US\$100 million, subject to lender approval. The larger facility gives the Company greater financial flexibility as it continues to evaluate acquisition opportunities globally.

HSBC Bank USA leads a syndicate of global banks as the lender of the facility. The facility has an initial term of three years, with a one-year extension available at the request of Samsonite and at the option of the lender. The increased facility comes with more favourable terms, including a reduction in the commitment fee payable on any unused amount from 100 basis points to 17.5 basis points, an approximately 50 basis point reduction in the interest rates on the drawn amount and more flexible financial covenants. The multi-currency facility, with borrowings available in both US\$ and Euros, is intended to be used for general corporate purposes including potential acquisitions.

Tim Parker, Samsonite’s Chairman and CEO, commented, “While Samsonite’s focus has been on organic growth, we have continued to look at acquisition opportunities which would complement our existing brand portfolio and benefit from our global platform, investment, and expertise as the world’s largest travel luggage company. This larger facility gives us the additional financial flexibility and capacity to pursue such opportunities as and when they become available.”

– End –

### **About Samsonite**

Samsonite International S.A. (together with its consolidated subsidiaries, the “Company”) is the world’s largest travel luggage company, with a heritage dating back more than 100 years. The Company is principally engaged in the design, manufacture, sourcing and distribution of luggage, business and computer bags, outdoor and casual bags, and travel accessories throughout the world, primarily under the *Samsonite*® and *American Tourister*® brand names and other owned and licensed brand names. The Company’s core brand, *Samsonite*, is one of the most well-known travel luggage brands in the world.

### **For more information, please contact:**

#### **Samsonite International S.A.**

William Yue

Tel: (852) 2422 2611 / Fax: (852) 2480 1808

Email: [william.yue@samsonite-asia.com](mailto:william.yue@samsonite-asia.com)

#### **Artemis Associates**

Vanita Sehgal

Tel: (852) 2861 3227 / (852) 9103 4626

Email: [vanita.sehgal@artemisassociates.com](mailto:vanita.sehgal@artemisassociates.com)

Geoff Walsh

Tel: (852) 2861 3278 / (852) 9097 2065

Email: [geoff.walsh@artemisassociates.com](mailto:geoff.walsh@artemisassociates.com)

Winnie Lo

Tel: (852) 2861 3234 / (852) 9780 3978

Email: [winnie.lo@artemisassociates.com](mailto:winnie.lo@artemisassociates.com)